2014 Wichita Employment Forecast

January 2014

Nationally, real GDP growth was 3.6 percent in the third quarter of 2013, the strongest since the first quarter of 2012. Key contributors to this were strong growth in domestic investment and continued growth in personal consumption expenditures, both of which are expected to continue in 2014. Decreasing government purchases was the only component of GDP to significantly decline in 2013, and this may continue in 2014. Employment increased by 1.4 percent nationally in the first eleven months of 2013. Employment is estimated to have grown 1.1 percent in Kansas and 0.5 percent in the Wichita metropolitan area in 2013.

Wichita Employment Forecast

In 2014, Wichita total nonfarm employment is expected to increase by 2,683 jobs. The employment growth rate is anticipated to be 0.9 percent, which is almost double the growth rate in 2013.

Wichita MSA Employment by Industry Summary*						
				2013-		
				2014	2013-2014	
				Level	Percent	
	2012 (a)	2013 (e)	2014 (f)	Change	Change	
Total Nonfarm	285,589	287,106	289,789	2,683	0.9%	

The production sectors are expected to grow more slowly in 2014. In the production sectors, durable goods are production sectors.	y than the rest of the Wichita economy ojected to